

Finance & Operations Committee Minutes
May 2, 2022
11:30 AM – 1:30 PM

Board Members Present: Annie Lee, Lorez Meinhold, and Dick Thompson

Staff Present: Brian Braun, Kelly Guthner, David Hague, Ilana Rivera, and Arba Robinson

I. Welcome & Introductions

Lorez Meinhold called the meeting to order at 11:30 a.m., welcoming everyone in attendance. The March meeting minutes were reviewed and approved.

II. Contracts Update

Staff is currently conducting a request for proposal (RFP) process on the preferred vendors list. The preferred vendors list will be presented at the May 23rd Finance & Operations Committee.

III. Review 990 Tax Return

The Committee reviewed and accepted the 990-tax return for tax year 2020 beginning July 1, 2020 – June 30, 2021.

IV. Quarterly Financials

Staff presented the fiscal year (FY) 2022 third quarter financial report. The report outlined key performance indicators, financial results, and 24-month projections.

V. Review 2023 Budget

The Committee reviewed the FY 2023 budgeting uncertainties and estimated dates of resolution.

The budget presentation is expected to take place at the May 23rd Finance & Operations Committee meeting and presented at the June Board meeting, pending recommendation from the Committee.

VI. Public Comment

None.

Respectfully Submitted,

Lorez Meinhold
Committee Chair